

SURETY CODE: _____
BOND NO.: _____
LICENSE NO.: _____
OR
APP. FEE NO.: _____

LLC Employee/Worker Bond

(BUSINESS AND PROFESSIONS CODE SECTION 7071.6.5)

The term of this bond is _____ to _____,

KNOW ALL BY THESE PRESENTS: That _____
BUSINESS NAME SHOWN ON APPLICATION OR LICENSE

whose address for service is _____
STREET ADDRESS CITY STATE ZIP CODE

as Principal, and _____
NAME OF SURETY

a corporation organized under the laws of _____
and authorized to transact a general surety business in the State of California, as Surety, are held and firmly bound unto the State of California, for the penal sum of _____ Dollars (_____) for the payment of which well and truly to be made we bind ourselves, our heirs, administrators, successors, and assigns, jointly and severally, firmly by these presents.

WHEREAS, The provisions of Section 7071.6.5, Business and Professions Code, require that the Principal file or have on file with the Registrar a bond issued by an admitted surety in the sum of \$100,000 and this bond is executed and tendered in accordance therewith.

NOW THEREFORE, The conditions of the foregoing obligation are that if the Principal shall pay all wages, interest on wages, or fringe benefits due to all employees of the Principal according to the law, then this obligation shall be null and void; otherwise, to remain in full force and effect.

PROVIDED HOWEVER, This bond is issued subject to the following express conditions:

1. This bond may be cancelled by the Surety in accordance with the provisions of Sections 996.310 et seq. of the Code of Civil Procedure.
2. This bond shall be deemed continuous in form and shall remain in full force and effect and shall run concurrently with the license period for which license is granted and each and every succeeding license period or periods for which said Principal may be licensed, after which liability hereunder shall cease except as to any liability or indebtedness therefore incurred or accrued hereunder.
3. The limitation of the liability of the surety and the conditions of the bond are as set forth in Section 7071.6.5, Business and Professions Code and any person claiming against said bond may bring an action in a proper court on this bond for the amount of the damage he may suffer as a result of such acts or omissions by the Principal except that such action must be brought within two (2) years after the expiration of the license period during which the act or omission occurred, or within two (2) years of the date of license of active licensee was inactivated, canceled or revoked, whichever occurs first, except provided further that a claim for fringe benefits shall be brought within six (6) months after the date the fringe benefit delinquencies were discovered, and any civil action thereon shall be filed within two (2) years after the date the fringe benefit contributions were due.
4. This bond is executed by the Surety to comply with the provisions of Section 7071.6.5 of the Business and Professions Code and of Chapter 2, Title 14, Part 2 (commencing with Section 995.010) of the Code of Civil Procedure and said bond shall be subject to all of the terms and provisions thereof.
5. This bond to become effective _____
DATE

NAME OF SURETY ADDRESS FOR SERVICE

I certify (or declare) under penalty of perjury under the laws of the State of California that I have executed the foregoing bond under an unrevoked power of attorney.

Executed in _____ on _____ under the laws of the State of California.
CITY AND STATE DATE

Certificate of Authority # _____ Signature of Attorney-in-Fact _____
Printed or Typed Name of Attorney-in-Fact _____
Address of Attorney-in-Fact _____
Telephone Number of Attorney-in-Fact _____

